



Contract Reference No.: PR No. 2021-08-307

Contract Name: Supply, Delivery, and Installation of the ISSP MITHI 2021 Supplies and Equipment

### NOTICE OF AWARD

26 OCTOBER 2021

**PENKY COLINARES ARANETA**

Authorized Representative  
Power On Enterprise Co.  
Rm. 102 C&C Building,  
J.C Aquino Avenue, Butuan City

Dear **MS. ARANETA**:

We are happy to notify you that your bid for the "*Supply, Delivery and Installation of the ISSP MITHI 2021 Supplies and Equipment*" with a contract price equivalent to **One Million Seven Hundred Twenty Thousand Eight Hundred Fifty Pesos Only (P1,720,850.00)** as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the Performance Security either of the following:

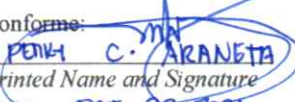
Form of Performance Security	Amount of Performance Security
a. Cash or Cashier's/Manager's check issued by a universal or commercial bank	5% of the total contract price
b. Bank Draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	5% of the total contract price
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission	30% of the total contract price

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,

**NOEL M. AJOC**  
OIC, Office of the Regional Director

Conforms:  
  
Printed Name and Signature  
Date: OCT-29-2021