



Contract Reference No. PR No. 2021-08-307

Contract Name: Supply, Delivery, and Installation of the ISSP MITHI 2021 Supplies and Equipment

NOTICE OF AWARD

26 OCTOBER 2021

MICHAEL ANGELOU B. CORDERO
 Authorized Representative
 DATAWORLD COMPUTER CENTER
 #49 Don Tirso Neri Street,
 Cagayan de Oro City

Dear **MR. CORDERO**:

We are happy to notify you that your bid for the “Supply, Delivery and Installation of the ISSP MITHI 2021 Supplies and Equipment” with a contract price equivalent to Four Million Eight Hundred Fifty-Two Thousand Thirty-Five Pesos Only (P4,852,035.00) as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the Performance Security either of the following:

Form of Performance Security	Amount of Performance Security
a. Cash or Cashier's/Manager's check issued by a universal or commercial bank	5% of the total contract price
b. Bank Draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	5% of the total contract price
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission	30% of the total contract price

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,

NOEL M. AJOC
 OIC, Office of the Regional Director

Conforme: *[Signature]*
MICHAEL ANGELOU B. CORDERO
 Printed Name and Signature
 Date: OCTOBER 29, 2021