

Contract Reference No.: PR No. 2021-03-091

Contract Name: Procurement of various Laboratory Equipment for the Establishment of a Water Testing Laboratory at Del Carmen, Siargao Island, Surigao del Norte - 2nd public bidding

NOTICE OF AWARD

31 AUGUST 2021

ENGR. JOTHAM LEO D. MARTINEZ
 Sales Executive
KRYPTON INTERNATIONAL RESOURCES
SALES AND SERVICES INC
 M.C. Briones St., Highway Tipolo,
 Mandaue City, Cebu

Dear **ENGR. MARTINEZ**:

We are happy to notify you that your bid for the “Procurement of various Laboratory Equipment for the Establishment of a Water Testing Laboratory at Del Carmen, Siargao Island, Surigao del Norte - 2nd public bidding” – 1-unit Circulating Water Bath with a contract price equivalent to One Hundred Ninety-Four Thousand Pesos Only (P194,000.00) as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

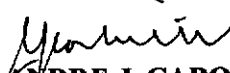
You are hereby required to provide within ten (10) days the Performance Security either of the following:


Form of Performance Security	Amount of Performance Security
<i>a. Cash or Cashier's/Manager's check issued by a universal or commercial bank</i>	<i>5% of the total contract price</i>
<i>b. Bank Draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank</i>	<i>5% of the total contract price</i>
<i>c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission</i>	<i>30% of the total contract price</i>

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


ENGR. ANDRE J. CABONITA
 OIC, Office of the Regional Director

Conforme: 
 ENGR. JOTHAM LEO MARTINEZ
 Printed Name and Signature
 Date: September 7, 2021