

Contract Reference No.: PR No. 2021-04-152
 Contract Name: Supply, Delivery and Installation of Equipment for the project "Building and Empowering to a Resilient Community through Science and Technology in Las Nieves, Agusan del Norte"

NOTICE OF AWARD

21 JULY 2021

PAUL C. KIM
 General Manager
KITCHEN MALL (KMC) CORPORATION
 2870 Pertierra St., JP Rizal,
 Brgy. Poblacion, Makati City

Dear **MR. KIM**:

We are happy to notify you that your bid for the "Supply, Delivery and Installation of Equipment for the project "Building and Empowering to a Resilient Community through Science and Technology in Las Nieves, Agusan del Norte "with a contract price equivalent to One Million Five Hundred Fifty Thousand Four Hundred Eighty-Eight Pesos Only (P1,550,488.00) as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the Performance Security either of the following:

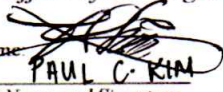
Form of Performance Security	Amount of Performance Security
a. Cash or Cashier's/Manager's check issued by a universal or commercial bank	5% of the total contract price
b. Bank Draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	5% of the total contract price
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission	30% of the total contract price

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


IMELDA S. MEZO
 OIC, Office of the Regional Director

Conforme 
PAUL C. KIM
 Printed Name and Signature
 Date: July 28, 2021