



Contract Reference No.: PR No. 2021-06-512
Contract Name: Supply and Delivery of 1-unit Service Vehicle of DOST Caraga

NOTICE OF AWARD

01 SEPTEMBER 2021

REY ALVIN L. ROSALES
Marketing Professional
TOYOTA CAGAYAN DE ORO, INC.
Libertad, Butuan City

Dear **MR. ROSALES**:

We are happy to notify you that your bid for the Supply and Delivery of 1-unit Service Vehicle of DOST Caraga with a contract price equivalent to One Million Three Hundred Ninety-Eight Thousand Pesos Only (P1,398,000.00) as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the Performance Security either of the following:

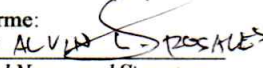
Form of Performance Security	Amount of Performance Security
<i>a. Cash or Cashier's/Manager's check issued by a universal or commercial bank</i>	<i>5% of the total contract price</i>
<i>b. Bank Draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank</i>	<i>5% of the total contract price</i>
<i>c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission</i>	<i>30% of the total contract price</i>

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


ENGR. ANDREA J. CABONITA
OIC, Office of the Regional Director

Conforme:

Printed Name and Signature
Date: 9/5/21