



Contract Reference No.: PR No. 2021-04-142

Contract Name: Supply and Delivery of Additional Equipment and Materials to be used for the Establishment of Science Centrum in Surigao del Norte

## NOTICE OF AWARD

19 JULY 2021

**MARLON F. CAHINUSAYAN**  
Authorized Representative  
EXIST CORPORATION  
36-A, Amang Rodriguez Avenue,  
Rosario, Pasig City

Dear **MR. CAHINUSAYAN**:

We are happy to notify you that your bid for the “*Supply and Delivery of Additional Equipment and Materials to be used for the Establishment of Science Centrum in Surigao del Norte*” with a contract price equivalent to **Six Hundred Fifteen Thousand Pesos Only (₱615,000.00)** as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the Performance Security either of the following:

<b>Form of Performance Security</b>	<b>Amount of Performance Security</b>
<i>a. Cash or Cashier's/Manager's check issued by a universal or commercial bank</i>	<i>5% of the total contract price</i>
<i>b. Bank Draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank</i>	<i>5% of the total contract price</i>
<i>c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission</i>	<i>30% of the total contract price</i>

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,

**IMELDA S. MEZO**  
OIC, Office of the Regional Director

Conforme:

Printed Name and Signature

Date: \_\_\_\_\_