



Contract Reference No.: PR No. 2020-12-493

Contract Name: Provision of 271 licenses to access the Massive Open Online Courses (MOOCS) for one-year

NOTICE OF AWARD

29 JANUARY 2021

JAMES DIMACULANGAN

President & CEO

MOOCSX PH. INCORPORATED

3rd Floor, iAcademy Plaza, 324,

1227 Sen. Gil J. Puyat Ave, Makati

Dear **MR. DIMACULANGAN**:

We are happy to notify you that your bid dated January 15, 2020 for the "Provision of 271 licenses to access the Massive Open Online Courses (MOOCS) for one-year with a contract price equivalent to Two Million Nine Hundred Thirty-Four Thousand Six Hundred Fifty-Nine Pesos Only (₱ 2,934,659.00) is hereby accepted based on the terms and conditions under Negotiated Procurement – Scientific, Scholarly or Artistic Work, Exclusive Technology and Media Services, Section 53.6 of the 2016 Revised IRR of RA 9184.

You are hereby required to provide within ten (10) days the Performance Security either of the following:

Form of Performance Security	Amount of Performance Security
a. Cash or Cashier's/Manager's check issued by a universal or commercial bank	5% of the total contract price
b. Bank Draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	5% of the total contract price
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission	30% of the total contract price

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,

DOMINGA D. MALLONGA

Regional Director

Conforme:

JAMES R. DIMACULANGAN

Printed Name and Signature

Date: February 3, 2021