



Contract Reference No.: PR No. 2020-03-195

Contract Name: Supply, Delivery and Installation for the Project "Exhibits for CARAGA Regional Science Centrum"

## NOTICE OF AWARD

14 September 2020

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## SCIENCE CENTRUM FABRICATION, INC.

E-Com Building, Riverbanks Center, Barangka, Marikina City

Dear Sir / Madam:

We are happy to notify you that your bid for the Supply, Delivery and Installation for the Project "Exhibits for CARAGA Regional Science Centrum" with a total amount of <u>Three Million Eight Hundred Ninety Thousand Pesos Only</u> (P 3,890,000.00) is hereby accepted based on terms and conditions under Negotiated Procurement – Scientific, Scholarly or Artistic Work, Exclusive Technology and Media Services, Section 53.6 of the 2016 Revised IRR of RA 9184.

You are hereby required to provide within ten (10) days the Performance Security either of the following:

| Form of Performance Security   | Amount of Performance Security  |
|--|---------------------------------|
| a. Cash or Cashier's Manager's check issued by a universal or commercial bank  | 5% of the total contract price  |
| b. Bank Draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank                       | 5% of the total contract price  |
| c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission | 30% of the total contract price |

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,

DOMINGA D. MALLONGA

Regional Director

Conforme:

Printed Name and Signature
Date:

Postal Address: CSU Campus, Ampayon

Butuan City 8600 Tel Nos.: (085) 342-5345 / 341-9551 Fax No.: (085) 342-5684 / 342-9053

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