



Contract Reference No.: PR NO. 2019-10-792

Contract Name: Provision of Security Services of DOST Caraga Regional Office and PSTC Agusan del Sur for CY 2020

**NOTICE OF AWARD**

07 January 2020

**MARCO G. CENOJAS**  
 Administrative Manager  
 AXZEEN SECURITY AGENCY  
 L2 B14 P1, Diho Subd., Buhangin, Davao City

Dear Mr. Cenojas:

We are happy to notify you that your bid dated November 28, 2019 for the “**Provision of Security Services of DOST Caraga Regional Office and PSTC Agusan del Sur for CY 2020**” with a contract price equivalent to One Million Three Hundred Ninety Thousand Sixty-Two Pesos and Twenty-Four Centavos Only (Php 1,390,062.24) as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

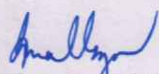
You are hereby required to provide within ten (10) days the Performance Security either of the following:

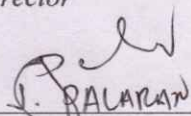
Form of Performance Security	Amount of Performance Security
a. Cash or Cashier's/Manager's check issued by a universal or commercial bank	5% of the total contract price
b. Bank Draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	5% of the total contract price
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission	30% of the total contract price

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,

  
**DOMINGA D. MALLONGA**  
 Regional Director

Conforme:  
  
**NELSON J. BALARAN**  
 Printed Name and Signature  
 Date: 1-10-2020