



Contract Reference No.: PR NO. 2019-09-630

Contract Name: Procurement of various equipment and supplies for the Packaging and Labelling Innovation Center - 2nd Publication

### NOTICE OF AWARD

09 December 2019

**SHIELA A. SASAN**

Authorized Representative  
FIRST AND FINEST TECHNOLOGY CORP.  
Block 5 Lot 7 Woodside Village Canlalay,  
Biñan, Laguna

Dear Ms. Sasan:

We are happy to notify you that your bid dated October 14, 2019 for the **Procurement of Various Equipment and Supplies for the Packaging and Labelling Innovation Center – 2<sup>nd</sup> Publication, Lot 1 PET Jar Preforms and Lids** with a contract price equivalent to **Nine Hundred Forty-Eight Thousand Pesos Only (Php 948,000.00)** as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

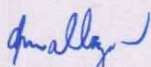
You are hereby required to provide within ten (10) days the Performance Security either of the following:


Form of Performance Security	Amount of Performance Security
a. Cash or Cashier's/Manager's check issued by a universal or commercial bank	5% of the total contract price
b. Bank Draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	5% of the total contract price
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission	30% of the total contract price

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,

  
**DOMINGA D. MALLONGA**  
Regional Director

Conforme:   
SHIELA A. SASAN  
Printed Name and Signature  
Date: DECEMBER 16, 2019