



Contract Reference No. PR-NT 2019-03-132  
Contract Name: Supply and Delivery of Various Equipment and supplies for the Packaging and Labelling Innovation Center

### NOTICE OF AWARD

23 July 2019

**MANOLITO L. ONG**  
President  
168 Paragon Int'l General Contractor & Equipment  
108 Kaingin Road, A. Samson 1, Quezon City

Dear Mr. Ong:

We are happy to notify you that your bid dated May 14, 2019 for the **Procurement of Various Equipment and supplies for the Packaging and Labelling Innovation Center** with a contract price equivalent to:

LOT NUMBER	ITEM / DESCRIPTION	Lowest Calculated and Responsive Bid
Lot 3	Multi-Functional Heads for Box Cutting Machine-Digital Cutter Machine	P 699,972.52

Six Hundred Ninety Nine Thousand Nine Hundred Seventy Two Pesos & 52/100 Only (Php 699,972.52) as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the Performance Security either of the following:

Form of Performance Security	Amount of Performance Security
a. Cash or Cashier's/Manager's check issued by a universal or commercial bank	5% of the total contract price
b. Bank Draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank	5% of the total contract price
c. Surety bond/callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission	30% of the total contract price


Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,

  
**DOMINGA D. MALLONGA**  
*Regional Director*

Conforme

  
*Purificacion M. Caragay*  
Printed Name and Signature  
Date: July 25, 2019