



Contract Reference No.: PR NO. 2019-01013

Contract Name: *Consultancy Services for Manufacturing Productivity Extension Program*

NOTICE OF AWARD

15 May 2019

ENGR. BABY R. LIM
General Manager
SUMMIT CONSULTANCY AND RESEARCH SERVICES
Door A3S, Pacific Square Bldg., F Cabahug St.
Mabolo, Cebu City

Dear Engr Lim:

We are happy to notify you that your bid dated March 11, 2019 for the **Consultancy Services of 45 firms for Manufacturing Productivity Extension Program** with a contract price equivalent to Two Million Twenty Five Thousand Pesos Only (Php 2,025,000.00) as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the Performance Security either of the following:

- a. *Cash or Cashier's Manager's check issued by a universal or commercial bank (5% of total contract price);*
- b. *Bank Draft guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank (5% of total contract price) or*
- c. *Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission (30% of the total contract price).*

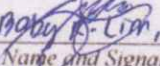
Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


DOMINGA D. MALLONGA ✓
Regional Director

Conforme:


Engr. Baby R. Lim, PIE, AE
Printed Name and Signature
Date: May 21, 2019