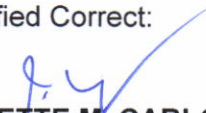


**DEPARTMENT OF SCIENCE AND TECHNOLOGY- CARAGA**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>2016</u>	<u>2015</u>
<b>Revenue</b>	<u>3,319,938.27</u>	<u>1,412,497.40</u>
<b>Less: Current Operating Expenses</b>		
Personnel Services	20,519,538.31	15,916,777.63
Maintenance and Other Operating Expenses	<u>23,622,505.85</u>	<u>24,627,343.49</u>
Financial Expenses	1,700.00	300.00
Non-Cash Expenses	<u>4,664,084.59</u>	<u>4,498,869.44</u>
<b>Total Current Operating Expenses</b>	<u><b>48,807,828.75</b></u>	<u><b>45,043,290.56</b></u>
<b>Surplus/(Deficit) from Current Operations</b>	<u><b>(45,487,890.48)</b></u>	<u><b>(43,630,793.16)</b></u>
Net Financial Assistance/Subsidy	<u>91,599,235.20</u>	<u>91,256,907.51</u>
<b>Surplus/(Deficit) for the period</b>	<u><b>46,111,344.72</b></u>	<u><b>47,626,114.35</b></u>

Certified Correct:

  
**MAYETTE M. CARLON**  
Accountant III